

**Independent Examiner's Report on the accounts
to members/trustees of the Parochial Church Council of All Hallows by the Tower**

We report to the trustees on our examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023, which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The Charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rassoul Jam, Independent Examiner
For and on behalf of SSA Accountants Ltd
Chartered Certified Accountants, 44 Furzedown Road, Sutton, Surrey SM2 5QF

Date:

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023**

Note	Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
	£	£	£	£	£
INCOME					
2 Planned giving	19,259	-	-	19,259	20,243
3 Collections & other giving	7,708	-	-	7,708	11,830
4 Other voluntary receipts	148,135	-	578	148,713	199,255
5 Gift Aid recovered	8,885	-	-	8,885	12,123
6 Other receipts	127,051	-	5,566	132,617	58,949
7 Activities for generating funds	3,673	-	-	3,673	2,577
8 Investment income	125,189	30,254	-	155,443	143,283
9 Receipts from church activities	22,170	-	-	22,170	13,612
TOTAL INCOME	462,070	30,254	6,144	498,468	461,872
EXPENDITURE					
10 Cost of generating funds	125,563	-	50	125,613	62,151
11 Missionary & charitable giving	6,244	-	-	6,244	3,963
12 Parish Share/Common Fund	75,500	-	-	75,500	73,000
13 Clergy & staffing costs	120,274	-	29,901	150,175	145,236
14 Church running expenses	68,402	-	5,870	74,272	47,075
15 Church repairs & maintenance	2,011	-	720	2,731	8,217
16 Other property upkeep	2,288	-	-	2,288	2,976
17 Other support costs	5,520	-	-	5,520	5,120
TOTAL RESOURCES USED	405,802	0	36,541	442,343	347,738
NET INCOME/(DEFICIT)	56,268	30,254	-30,397	56,125	114,134
GAINS & LOSSES ON INVESTMENTS					
Realised	-	-	-	0	0
Unrealised	-	19,463	-	19,463	(25,916)
NET MOVEMENT IN FUNDS	56,268	49,717	-30,397	75,588	88,218
Balances brought forward at 1/1/2023	373,578	45,477	63,097	482,152	393,934
Transfers between funds		(20,000)	20,000	-	-
BALANCES CARRIED FORWARD AT 31/12/2023	429,846	75,194	52,700	557,740	482,152

The Notes on pages 13 to 24 form part of these accounts.

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
BALANCE SHEET AT 31ST DECEMBER 2023**

Note	2023	2022
	£	£
FIXED ASSETS		
18 Tangible assets	0	0
19 Investments	224,547	205,084
	<u>224,547</u>	<u>205,084</u>
CURRENT ASSETS		
Stock	2,351	2,639
20 Debtors & prepayments	38,910	47,469
Short term deposits	252,208	106,961
Cash at bank	344,792	246,834
	<u>638,261</u>	<u>403,903</u>
CURRENT LIABILITIES		
21 Creditors: amounts falling due within one year	(42,742)	(12,545)
	<u>-42,742</u>	<u>-12,545</u>
NET CURRENT ASSETS		
	<u>595,519</u>	<u>391,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	820,066	596,442
22 Creditors: amounts falling due after more than one year	(157,326)	(9,290)
23 Provisions for liabilities and charges	(105,000)	(105,000)
	<u>-262,326</u>	<u>-114,290</u>
24 NET ASSETS	<u>557,740</u>	<u>482,152</u>
FUNDS		
Unrestricted	429,846	373,578
25 Designated	75,194	45,477
26 Restricted	52,700	63,097
	<u>557,740</u>	<u>482,152</u>

Approved by the PCC on _____ and signed on its behalf by _____

The Rev'd Katherine Hedderly, Vicar

Mr Kenneth Marshall, Churchwarden

The Notes on Pages 13 to 24 form part of these accounts

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Note

I ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities SORP (FRS102) and with the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value when materially different from book value.

Ia FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The church's overall reserve policy is based on cover for six months of its operating costs.

Ib INCOMING RESOURCES

VOLUNTARY INCOME AND CAPITAL SOURCES

Collections are recognised when received by or on behalf of the PCC.

Planned giving is recognised only in the year in which it is received.

Income tax recoverable on gift aid donations is recognised when the income is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

OTHER ORDINARY INCOME

Rental income from the letting of the church premises is recognised when the rental is due.

INCOME FROM INVESTMENTS

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

GAINS AND LOSSES ON INVESTMENTS

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Ic RESOURCES EXPENDED

GRANTS

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

The parish contribution to the London Diocesan Common Fund is accounted for when payable.

**ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd**

Note

1d FIXED ASSETS

CONSECRATED LAND AND BUILDINGS AND MOVEABLE CHURCH FURNISHINGS

Consecrated and benefice property is excluded from the accounts by Section 10 of the Charities Act 2011.

The All Hallows Queen Mother Centre has been built on benefice land and, being a physical extension to the church, is subject to Ecclesiastical Faculty Jurisdiction. It, like the church, is therefore excluded from the statement of assets on the PCC Balance Sheet.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

OTHER FIXTURES, FITTINGS AND OFFICE EQUIPMENT

Equipment is depreciated to write off its cost, less estimated residual value, on a straight-line basis at the rate of 20% pa.

Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired.

1e) INVESTMENTS

Investments are valued at market value at 31 December when materially different from book value.

1f) CURRENT ASSETS

Amounts owing to PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance of the Church of England Fund or at the bank.

1g) CASH FLOW STATEMENT

No cash-flow statement is prepared for the current year because, as a small reporting entity, the PCC is exempt from the requirements to prepare such a statement under FRS102.

1h) STOCK

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1i) PENSION

All Hallows by The Tower participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies. Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. All Hallows by the Tower has one member of this scheme at the year end (2022:1). The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficit contributions. A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out as at 31 December 2021, which revealed a surplus of £560m for all the employers in this multi-employer scheme.

The Church also operates a defined contribution pension scheme for non-clergy salaried staff. Contributions payable for the year are charged in the SOFA.

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

Note	INCOME	Unrestricted	Designated	Restricted	2023	2022
		£	£	£	£	£
2	Planned Giving					
	Gift Aid - standing orders received at bank	19,164			19,164	17,653
	Other planned giving - GAYE				0	520
	Other planned giving - CAF Vouchers	50			50	1,530
	Other planned giving - non gift aided	45			45	540
		19,259	0	0	19,259	20,243
3	Collections & Other Giving					
	Plate collections - Sunday services	3,556			3,556	4,729
	Plate collections - special services	423			423	68
	One-off Gift Aid gifts	3,729			3,729	7,033
		7,708	0	0	7,708	11,830
4	Other Voluntary Receipts					
	Giving through church boxes - donations	28,374		328	28,702	23,736
	Giving through church boxes - candles	5,575			5,575	4,672
	Other donations and appeals	4,559		250	4,809	9,192
	Legacies	1,000			1,000	3,500
	Recurring grants					
	- City Burial Ground Fund	2,600			2,600	2,500
	- Northcott Foundation	44,000			44,000	40,000
	- Trust for London	1,875			1,875	1,125
	- Wakefield & Tetley Trust	55,000			55,000	68,750
	- Worshipful Company of World Traders	1,000			1,000	1,000
	- Vicarage repair reimbursement	4,152			4,152	0
	Non-recurring one-off grants					
	- Trust for London				0	40,000
	- London Diocesan Fund				0	4,780
		148,135	0	578	148,713	199,255

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
5 Gift Aid Recovered					
Tax recoverable on Gift Aid	8,885	-		8,885	12,123
	8,885	0	0	8,885	12,123
6 Other Receipts					
Other funds generated - Church Rate	7,859			7,859	8,356
Other funds generated - hospitality	445			445	58
Refund of utilities and bills - Queen Mother Centre	60,768			60,768	15,988
Refund of utilities and bills - Flat				0	42
Refund of utilities and bills - mobile phone mast	51,170			51,170	17,118
Refund of utilities and bills - Vicarage	2,346			2,346	4,939
VAT Refund- Quinquennial (LPWS)	4,075			4,075	7,441
Reimbursement of Area Deans' expenses			5,566	5,566	4,586
Other Income	388			388	421
	127,051	0	5,566	132,617	58,949
7 Activities for Generating Funds					
PCC fundraising events/activities	2,150			2,150	1,765
Other funds generated - recitals	36			36	160
Other funds generated - guided tours	1,487			1,487	652
	3,673	0	0	3,673	2,577
8 Investment Income					
Interest on CCLA deposit a/c	9,278		-	9,278	1,282
Income from CCLA investment fund	4,620		-	4,620	5,966
Rent - All Hallows House	33,097	30,254	-	63,351	51,617
Rent - Queen Mother Centre	39,970		-	39,970	43,301
Rent - church flat	18,415		-	18,415	21,308
Rent - mobile phone mast	19,809		-	19,809	19,809
	125,189	30,254	0	155,443	143,283

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

INCOME	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
9 Receipts from Church Activities					
PCC statutory fees - weddings	505	-	-	505	852
PCC statutory fees - funeral/deposition		-	-	0	316
Bookshop sales	9,633	-	-	9,633	4,346
Porch Room lettings	1,760	-	-	1,760	456
Hire of church building	4,874	-	-	4,874	5,665
PCC non statutory fees - wedding	431	-	-	431	412
Hire of Church - Memorial	1,630	-	-	1,630	0
PCC non statutory fees - memorial services	224	-	-	224	815
Hire of Church - Carol Services	502	-	-	502	0
Hire of Church - Livery Company services	2,611	-	-	2,611	690
Printing orders of service		-	-	0	30
Education - other school workshops		-	-	0	30
	22,170	0	0	22,170	13,612
INCOME - GRAND TOTALS	462,070	30,254	6,144	498,468	461,872

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
10 Cost of Generating Funds					
Fees paid to fund raisers - Church Rate	1,200	-	-	1,200	1,200
Square Mile Churches Project	-	-	50	50	89
Art Project	-	-	-	0	5,156
Parish Events	18	-	-	18	543
Bookshop purchases	4,610	-	-	4,610	3,457
Electricity - church flat	1,160	-	-	1,160	1,494
Minor fabric repairs - Church Flat	1,075	-	-	1,075	623
Rent payable - St Dunstan in the East	15,610	-	-	15,610	16,217
Minor fabric repairs - St Dunstan in the East		-	-	0	4,531
Gas - Queen Mother Centre	3,839	-	-	3,839	3,723
Electricity - Queen Mother Centre	47,477	-	-	47,477	7,780
Water rates - Queen Mother Centre	1,628	-	-	1,628	598
Maintenance agreements - Queen Mother Centre	1,204	-	-	1,204	1,728
Electricity - mobile phone mast	47,742	-	-	47,742	15,012
	125,563	0	50	125,613	62,151
11 Missionary & Charitable Giving					
Charitable Giving	6,244	-	-	6,244	3,963
	6,244	0	0	6,244	3,963

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
12 Parish Share					
Common Fund	75,500	-	-	75,500	73,000
	75,500	0	0	75,500	73,000
13 Clergy & Staffing Costs					
Salaries and staffing costs	101,670	-	5,566	107,236	109,875
Pension contributions	5,965	-	-	5,965	7,195
Volunteers costs, inc luncheon vouchers	-	-	-	0	137
Clergy expenses - travel, hospitality etc	326	-	-	326	784
Curate Costs	354	-	-	354	2,552
Curate Stipend (Off Common Fund)	-	-	24,335	24,335	12,122
Gas - vicarage	1,479	-	-	1,479	1,792
Electricity - vicarage	1,116	-	-	1,116	1,371
Water rates - vicarage	573	-	-	573	1,169
Telephone (inc mobile) - vicarage	775	-	-	775	740
Minor fabric repairs - vicarage	-	-	-	0	262
Repairs fixtures & fittings - vicarage	6,579	-	-	6,579	1,582
Maintenance contracts - vicarage	1,410	-	-	1,410	2,512
Major fabric repairs - vicarage	-	-	-	0	2,989
Visiting Speaker	27	-	-	27	154
	120,274	0	29,901	150,175	145,236

The average number of employees during the year was 6 (2022:6) and no employee (2022: 0) received a remuneration of more than £60,000 per annum.

The key management personnel of the Charity comprises the Trustees and management teams as listed on page 4. The total amount of employee emoluments (including salaries, employer pension and national insurance contributions) received by the key management personnel for their services to the Charity was £82,030 (2022: £56,873).

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

EXPENDITURE	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
14 Church Running Expenses					
Membership fees	382	-	-	382	405
Children's Ministry	193	-	-	193	174
Insurance - church	157	-	-	157	554
Professional fees - architect, etc	-	-	5,870	5,870	4,762
Telephone - church office	831	-	-	831	314
Broadband & fax - church office	2,082	-	-	2,082	838
Organ tuning & maintenance	2,337	-	-	2,337	626
Organ repairs	221	-	-	221	674
Piano tuning	190	-	-	190	0
Maintenance contracts - church	19,599	-	-	19,599	7,588
Cleaning contracts - church	185	-	-	185	0
Cleaning materials - church	1,254	-	-	1,254	1,255
Equipment	1,541	-	-	1,541	758
Upkeep of services - altar requisites	3,592	-	-	3,592	2,841
Flowers/Christmas trees	478	-	-	478	15
Hospitality	3,292	-	-	3,292	2,526
Office Staff Expenses	307	-	-	307	352
Office equipment	71	-	-	71	2,880
Office equipment: rental	19	-	-	19	381
Office equipment: maintenance/repair	568	-	-	568	308
Postage	29	-	-	29	93
Photocopying, printing & stationery	4,018	-	-	4,018	3,587
Advertising & marketing	815	-	-	815	3,024
Music, licenses, royalty fees etc	411	-	-	411	794
Books, magazine subs etc	459	-	-	459	283
Bank charges	476	-	-	476	486
Electricity - church	18,219	-	-	18,219	6,453
Gas - church	4,171	-	-	4,171	2,907
Water rates - church	2,505	-	-	2,505	2,197
	68,402	0	5,870	74,272	47,075

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

EXPENDITURES	Unrestricted	Designated	Restricted	2023	2022
Note	£	£	£	£	£
15 Church Repairs & Maintenance					
Repairs fixtures & fittings - church	359	-	-	359	5,314
Fire extinguisher maintenance - church	1,652	-	-	1,652	427
Major repairs - church	-	-	720	720	0
Porch Room Redvelopment Project	-	-	-	0	1,545
Crypt Accessibility Project	-	-	-	0	931
	2,011	0	720	2,731	8,217
16 Other PCC Property Upkeep					
Other PCC property upkeep	2,288	-	-	2,288	2,976
	2,288	0	0	2,288	2,976
17 Other support costs					
Examination/payroll	5,520	-	-	5,520	5,120
	5,520	0	0	5,520	5,120
EXPENDITURE - GRAND TOTALS	405,802	0	36,541	442,343	347,738

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

Note

18 FIXED ASSETS FOR USE BY THE PCC - Equipment

Tangible Fixed Assets

Cost at 1 January 2023

Additions

Disposals

At 31 December 2023

Less accumulated depreciation at 1 January 2023

Charge for the year

Disposal adjustment

At 31 December 2023

NET BOOK VALUE at 31 December 2023

	2023	2022
	£	£
	52,626	52,626
	0	0
	0	0
	52,626	52,626
	£	£
	52,626	52,626
	0	0
	0	0
	52,626	52,626
	0	0

19 INVESTMENTS

At Market Value

CCLA/CBF Investment Fund - At 1 January 2023

Addition

Surplus/(Deficit) on revaluation

At 31 December 2023

	2023	2022
	£	£
	205,084	211,000
	0	20,000
	19,463	(25,916)
	224,547	205,084

20 DEBTORS

Income tax recoverable on donations

Other debtors, prepayments & accrued income

	2023	2022
	£	£
	1,942	6,000
	36,968	41,469
	38,910	47,469

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

Note

21 LIABILITIES

Amounts falling due within one year

Accruals & deferred income

PAYE & NIC

2023	2022
£	£
41,702	11,585
1,040	960
42,742	12,545

22 CREDITORS

Amounts falling due after more than one year

Rent deposit

Deferred income

2023	2022
£	£
9,706	9,290
147,620	0
157,326	9,290

23 PROVISIONS FOR LIABILITIES AND CHARGES

Provision for major fabric repairs

2023	2022
£	£
105,000	105,000
105,000	105,000

24 ANALYSIS OF NET ASSETS BY FUND

Fixed Assets

Investments

Current Assets

Liabilities & Charges

Unrestricted & General Funds	Designated Funds	Restricted Funds	TOTAL 2023	TOTAL 2022
£	£	£	£	£
-	-	-	0	0
	224,547		224,547	205,084
561,362	24,199	52,700	638,261	403,903
(131,516)	(173,552)	-	(305,068)	(126,835)
429,846	75,194	52,700	557,740	482,152

25 DESIGNATED FUNDS

Fabric

AHH Designated

AHH CCGC (City Churches Grants Committee) grant income, in relation to All Hallows House

2023	2022
£	£
44,940	45,477
30,254	-
75,194	45,477

ALL HALLOWS BERKINGECHIRCHE BY THE TOWER WITH ST DUNSTAN-IN-THE-EAST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 - Cont'd

Note

26 RESTRICTED FUNDS:

Roman Pavement & Crypt
 Fabric
 Organ
 Foodbank (First love Foundation)
 Square Mile Churches Project
 Curacy
 Roof

2023	2022
£	£
4,201	4,201
21,045	21,045
4,007	3,757
7,258	6,928
1,788	1,840
991	25,326
13,410	0
52,700	63,097

27 FUND DETAILS

The Restricted Funds include:

- (i) the Roman Pavement fund is for the conservation of the Roman floor in the crypt.
- (ii) the Fabric (Restricted) fund included the crypt accessibility project.
- (iii) the Organ fund is for the maintenance and repair of the church organ.
- (iv) the Foodbank fund is for work done in partnership with the First Love Foundation.
- (v) the Square Mile Churches project is promoting the City churches post-Covid.
- (vi) the Curacy fund is a grant to cover half the costs of the parish curate. The other half is paid by the LDF
- (vii) the roof fund is to cover major repair works on church roof

28 CONNECTED PERSONS

Clergy Expenses were £326 during the year (2022: £784) for travel, subsistence and hospitality, which expenses were incurred wholly, exclusively and necessarily in the performance of their duties so that no taxable benefit arose in their hands.